

August 1, 2024

श्रावण - कृष्ण पक्ष, द्वादशी  
विक्रम सम्वत् २०८१**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE Code: GHCLTEXTIL**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
BSE Code: 543918

Dear Sir / Madam,

**Sub: Outcome of 22<sup>nd</sup> Board Meeting of the Company & Filing of unaudited quarterly results along with Limited Review Report for the quarter / period ended on June 30, 2024**

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, it is hereby informed that the Board of Directors in their just concluded meeting held on August 1, 2024, has *inter alia* approved the following;

1. Reviewed un-audited financial results of the Company for the quarter/period ended on June 30, 2024, which is in compliance with Indian Accounting Standard (Ind-AS). Copy of the said quarterly financial results alongwith Limited Review Report issued by the auditors are enclosed herewith as **Annexure – 1**.
2. Nomination of Mrs. Vijaylaxmi Joshi, Independent Director of the Company as a Lead Independent Director (LID) of the Company.
3. Appointment of Internal Auditor of the Company for the financial year 2024-25. The brief details of the same are enclosed as **Annexure – 2**.

Please note that the board meeting commenced at 2.30 p.m. and concluded at 3:35 p.m.

Please note that copy of this communication shall also be available on the website of the company ([www.ghcltextiles.co.in](http://www.ghcltextiles.co.in)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Textiles Limited

**Lalit Narayan Dwivedi**  
**Company Secretary and Compliance officer**  
Membership No.: FCS10487)

GHCL Textiles Limited (Formerly Sree Meenakshi Mills)

GHCL House, B- 38, Institutional Area, Sector- 1, Noida- 201301 (U.P.), India. Ph. : +91 - 120 - 2535335, 4939900

CIN : L18101GJ2020PLC114004, E-mail : [info@ghcltextiles.co.in](mailto:info@ghcltextiles.co.in), Website : [www.ghcltextiles.co.in](http://www.ghcltextiles.co.in)

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
GHCL Textiles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GHCL Textiles Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Sonika Loganey  
Partner

Membership No.: 502220

UDIN: 24502220BKDLNZ6878

Place: New Delhi

Date: August 01, 2024



GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)					
Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat					
(Email: info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in, Website: www.ghcltextiles.co.in, Phone: 079- 26434100, Fax: 079-26423623)					
Statement of Unaudited Financial Results for the Quarter ended June 30, 2024					
S. No.	Particulars	Quarter Ended			INR in Crore
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	287.93	286.15	263.28	1,053.87
	(b) Other income	0.85	1.36	1.47	5.63
	<b>Total Income</b>	<b>288.78</b>	<b>287.51</b>	<b>264.75</b>	<b>1,059.50</b>
2	<b>Expenses</b>				
	a) Cost of raw materials consumed	199.53	200.73	170.35	731.67
	b) Purchase of stock-in-trade	0.72	0.28	0.83	4.69
	c) (Increase)/Decrease in inventories of finished goods, stock-in-trade and work-in-progress	(6.81)	(7.37)	16.56	(6.94)
	d) Power, fuel and water	17.58	16.67	21.74	71.45
	e) Employee benefits expenses	17.30	16.91	15.08	61.90
	f) Finance costs	1.02	2.30	1.60	7.35
	g) Depreciation and amortisation expense	12.53	13.02	10.53	47.36
	h) Other expenses	31.22	30.61	22.42	107.47
	<b>Total Expenses</b>	<b>273.09</b>	<b>273.15</b>	<b>259.11</b>	<b>1,024.95</b>
3	<b>Profit before tax (1-2)</b>	<b>15.69</b>	<b>14.36</b>	<b>5.64</b>	<b>34.55</b>
4	<b>Tax expenses</b>				
	(a) Current tax	1.09	(0.09)	0.07	-
	(b) Deferred tax charge	2.80	4.20	1.41	9.50
	<b>Total tax expenses</b>	<b>3.89</b>	<b>4.11</b>	<b>1.48</b>	<b>9.50</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>11.80</b>	<b>10.25</b>	<b>4.16</b>	<b>25.05</b>
	<b>Other Comprehensive Income</b>				
	(a) Re-measurement gains on defined benefit plans - not to be reclassified subsequently to profit & loss	0.48	1.93	-	1.93
	(b) Income tax effect on above	(0.12)	(0.49)	-	(0.49)
6	<b>Other Comprehensive Income net of tax - not to be reclassified subsequently to profit &amp; loss</b>	<b>0.36</b>	<b>1.44</b>	<b>-</b>	<b>1.44</b>
7	<b>Total comprehensive income for the period/ year, net of tax (5+6)</b>	<b>12.16</b>	<b>11.69</b>	<b>4.16</b>	<b>26.49</b>
8	Other equity as per the audited balance sheet				1,366.64
9	Paid up equity share capital (face value of INR 2/- each)	19.12	19.12	19.12	19.12
10	Earnings per share (face value of INR 2/- each)		(Not Annualised)		
	Basic and diluted	1.24	1.07	0.44	2.62

**Notes to the Statement of Unaudited Financial Results for the Quarter ended June 30, 2024**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2024. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statutory Auditors of the Company have conducted a limited review of these unaudited financial results of the Company for the quarter ended June 30, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified review conclusion on these unaudited results.
- The Company is engaged in the business of "Textiles" activity and hence has only one reportable operating segment as per IND AS 108-Operating Segment.
- The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of full financial year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the end of the third quarter of the financial year which were subjected to limited review by the Statutory auditors.
- The Company is evaluating the impact of amendments proposed through Finance bill 2024, dated July 23, 2024 and the impact thereof, if any, shall be considered once the same is enacted.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and on the company's website (URL: <https://ghcltextiles.co.in/investors/financial-reports/>).

For and on behalf of Board of Directors of GHCL Textiles Limited  
(CIN: L18101GJ2020PLC114004)

New Delhi  
August 01, 2024



*Anurag Dalmia*  
Anurag Dalmia  
Chairman  
DIN: 00120710

S.R. Batliboi & Co. LLP, Gurugram

for Identification

**DISCLOSURE UNDER REGULATION 30 OF THE LISTING REGULATIONS**

Sr. No.	Name of Firm/Auditor	M/s SPMB & Co. LLP, Chartered Accountants, Chennai
1	Reason for change	Appointed as Internal Auditor to comply with the Companies Act, 2013
2	Date of Appointment & terms of appointment	August 1, 2024  Board of Directors in its meeting held on August 1, 2024 appointed as Internal Auditor of the Company for the financial year 2024-25.
3	Brief Profile	Established in 2024, SPMB & CO LLP is a new age Organization focused on Operation Excellence, Building Trust and adding Value to Business by leveraging on technology and innovative ideas.  SPMB & CO LLP is led by Internal Audit experts with a deep knowledge on best industrial practices and driven by a commitment to deliver quality services to all clients and more than 25 years of Partners Collective Experience.  SPMB & CO LLP has exceptional qualified and motivated professionals, offering integrated one-stop services. Firm's primarily focus on Risk Advisory, Consultation in Indirect Taxation, Accounts Book-keeping, and Transaction Advisory Services. More than 30 staff are working in two different locations.
4	Disclosure of relationship between directors	None

For GHCL Textiles Limited



**Lalit Narayan Dwivedi**  
Company Secretary and Compliance officer  
Membership No.: FCS10487)



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